



Notice of Appointment of Mr. Ashutosh Agarwala as Resolution Professional ("RP")

The Corporate Insolvency Resolution Process (CIRP) was initiated in respect of Colour Roof (India) Limited under the provisions of Insolvency and Bankruptcy Code, 2016 (Code) by an order of National Company Law Tribunal (NCLT), Mumbai dated 24th February 2023 and Mr. Hemant Kumar Shah was appointed as the Interim Resolution Professional (IRP). Later, Mr. Hemant Kumar Shah expressed his unwillingness to continue as an IRP and submitted his resignation.

Consequently, the Financial Creditor i.e. Phoenix ARC Pvt Ltd filed an application in NCLT for replacement of IRP and accordingly NCLT vide its order dated 30th June 2023 appointed Mr. Ashutosh Agarwala as an Interim Resolution Professional of the Corporate Debtor replacing the previous IRP.

Based on the appeal filed by one of the promoters of the Corporate Debtor, the National Company Law Appellate Tribunal (NCLAT) vide order dated 3rd March 2023 stayed the formation of the Committee of Creditors (COC). After a series of hearings in NCLAT, the final judgement was delivered in this matter on 22nd December 2023 whereby NCLAT dismissed the appeal and vacated the stay order on the formation of COC. Accordingly, the Committee of Creditors was constituted by the IRP on 29th December, 2023.

This is to inform that in the First Meeting of Committee of Creditors held on 8th January, 2024, **Mr. Ashutosh Agarwala, IP Registration No. IBBI/IPA-001/IP-P01123/2018-2019/11901** was resolved to be appointed as the Resolution Professional by 100% voting share by the members of Committee of Creditors. Accordingly, Mr. Ashutosh Agarwala will discharge its duties as Resolution Professional as per the provisions laid down in the Code.



**Ashutosh Agarwala, Insolvency Professional (IP),
As Resolution Professional of Colour Roof (India) Limited,
IP Reg. No. IBBI/IPA-001/IP-P-01123/2018-2019/11901
(IP Authorization for Assignment valid till 03-01-2025)**

Address for Correspondence:

Excedor Resolvency Private Limited, IPE,
(IBBI Recognition Number: IBBI/IPE/0119)
Peninsula Business Park, Tower B, 19th Floor,
Lower Parel, Mumbai 400013, India.
Email : colourroof.ibc@gmail.com

Registered Address: D-1005, Ashok Towers, Dr. S.S.Rao Road,
Parel, Mumbai 400012, India. Email: ashutosh.agarwala@gmail.com